

payment in full of said amounts to the holders of the first preferred stock, the holders of the second preferred stock shall be entitled to receive out of the assets of the Corporation available for distribution to its stockholders (whether capital or surplus) before any distribution of such assets shall be made to the holders of common stock, the sum of Fifty (\$50.00) Dollars per share, plus any dividends accumulated and unpaid thereon but shall not participate further in the distribution of the assets of the Corporation. In the event that such assets of the Corporation available for distribution to its stockholders remaining after payment in full of the amounts to which the holders of the first preferred stock shall be entitled, shall be insufficient to permit the payment in full of the amounts to which the holders of the second preferred stock shall be entitled as aforesaid, then such remaining assets of the Corporation available for distribution to its stockholders shall be distributed ratably among the holders of the second preferred stock according to the amounts which they respectively would be entitled to receive if such assets were sufficient to permit the payment in full of said amounts. After payment in full of said amounts to the holders of the first preferred stock and second preferred stock, the holders of the common stock shall be entitled, to the exclusion of the holders of the first preferred stock and second preferred stock, to share ratably in all the remaining assets of the Corporation available for distribution to its stockholders.

C. Redemption - The first preferred stock outstanding at any time may be redeemed by the Corporation, in whole or in part, at any time or from time to time, at its election expressed by